

RESOLUTION OF THE ARKANSAS ECONOMIC DEVELOPMENT COUNCIL IN SUPPORT OF ISSUE 1

WHEREAS, the Arkansas Economic Development Council is comprised of sixteen commissioners representing many geographic regions of Arkansas. The Commissioners represent a broad spectrum of businesses in Arkansas and serve as advisors to promote economic development within the state; and

WHEREAS, the Arkansas General Assembly has referred a proposed constitutional amendment, commonly referred to as "Issue 1," to be considered by the voters of Arkansas at the November 3, 2020 general election; and

WHEREAS, the purpose of Issue 1 is to continue a levy of a one-half percent sales and use tax for state highways and bridges; county roads, bridges, and other surface transportation after the retirement of the bonds authorized in Arkansas Constitution, Amendment 91.

NOW, THEREFORE, BE IT RESOLVED that the Commissioners of the Arkansas Economic Development Council find that:

1. Issue 1 is not a new tax on Arkansans, but is merely a continuation of an existing tax previously approved by Arkansas voters;
2. The passage of Issue 1 will benefit every Arkansan's ability to travel safely on our state highways, county roads, and city streets;
3. The efficient movement of individuals, goods, and services is vital to every segment of our state's economy;
4. The passage of Issue 1 will expedite and continue road construction projects that grow our economy and provide opportunities for Arkansans; and

BE IT FURTHER RESOLVED that the Commissioners hereby unanimously and unreservedly express their support for Issue 1 and encourage its passage by Arkansas voters.